



## COLLEGE POLICY

### PERSONNEL

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#### E-5 POLICY Retirement and Savings Plan

Southeast Community College - Retirement Savings Plan – Group Retirement Account (GRA): Eligible Employees must have full time status to participate in the Southeast Community College - Retirement Savings Plan – Group Retirement Account (GRA). Employees may participate in the College’s Group Retirement Account (GRA) immediately upon hire. The College will match an amount equal to the employee's contribution up to nine (9) percent of the employee’s base salary, assistant superintendent plant stipend. Employee classifications subject to negotiated agreements are subject to the terms of their respective agreements.

Voluntary Group Supplemental Retirement Account 403(b), Roth, and/or 457(b) Deferred Compensation: Eligible Employees must have full time or part time position status. The College offers additional retirement saving options for voluntary participation. The College does not provide a match to these additional contributions.

**Adopted:** 12/13/22

**Reviewed:** 07/15/20, 08/04/21, 10/29/21, 12/10/21, 10/21/22, 11/08/22

**Next Review:** TBD

**Web link:**

**Tags:** benefits, retirement

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