



COLLEGE POLICY

FISCAL MANAGEMENT

D-5 POLICY

Equipment Capitalization and Control

Equipment items to be capitalized are those items which satisfy the following requirements:

- Have a value of \$5,000 or more except for items that are purchased through a grant or contract which requires that the items be capitalized
- Have a life expectancy of one year or more
- Are repairable and are not consumable.

Items not meeting the above requirements are purchased as minor equipment. Minor equipment items have a tag attached indicating that the item is the property of Southeast Community College.

Related Procedure: D-5a

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Next Review: TBD

Web link:

Tags:

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