

SC Southeast community college

2011-12 Parent Asset Form

Student Name: _____ Student ID/SSN: _____

Please complete this worksheet to clarify asset information, listing each asset's value and debt. This information should be reported as of the day you completed your 2011-12 Free Application for Federal Student Aid (FAFSA). If an answer is **ZERO**, please write **-0-**. Do not leave any blanks.

	<u>VALUE</u>	<u>DEBT</u>
CASH, SAVINGS, AND CHECKING ACCOUNTS: (Do NOT include personal or consumer loans, the value of retirement plans, or student financial aid.)	\$ _____	N/A

	<u>MARKET VALUE</u>	
REAL ESTATE: Such as land, rental property, second and summer homes. (Do NOT include your primary residence.)	\$ _____	\$ _____

INVESTMENTS: Such as installment and land sale contracts, including mortgages you hold from the sale of property, CDs, trust funds, money market funds, mutual funds, stocks, stock options, bonds, other securities, Education IRAs, college savings plans, Coverdell savings accounts, the refund value of prepaid tuition plans owned by parents, commodities, precious and strategic metals, partnerships, S-corporations, etc...	\$ _____	\$ _____
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BUSINESS: Include land, buildings, inventories, equipment, machinery, etc... (Do NOT include the value of a small business that your parent(s) own and control that has 100 or fewer full-time or full-time equivalent employees.)	\$ _____	\$ _____
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FARM INVESTMENT: Include livestock, machinery, land, buildings, equipment, etc. Does the family live on a farm? <input type="checkbox"/> Yes <input type="checkbox"/> No	\$ _____	\$ _____
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Any debt reported should be debt that is directly related to the exact same asset. If the DEBT on any of the above assets is more than the VALUE, please provide a written explanation on a separate sheet of paper.

PARENT CERTIFICATION:
I understand that this information will be reviewed and I may be asked to provide additional documentation or clarification pertaining to my situation stated above. By signing this form I certify under penalty of perjury, that all the information reported to qualify for federal student assistance is complete and accurate. If I give false or misleading information on this worksheet, I may be fined, be sentenced to jail, or both.

Student's Signature: _____ Date: _____

Parent's Signature: _____ Date: _____