

Chapter 4

FINANCIAL PLANNING



The cost of a quality education at SCC is very affordable. However, to determine if you will need assistance, please visit with our financial aid staff. Loans, scholarships, grants and work study programs are available to qualified persons. Remember, the key to obtaining financial assistance is to apply early.

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Beatrice Financial Aid 4771 W. Scott Road Beatrice, NE 68310 1-800-233-5027 ext. 1212 or 402-228-8212.	Lincoln Financial Aid 8800 O St. Lincoln, NE 68520 1-800-642-4075 ext. 2610 or 402-437-2610.	Milford Financial Aid 600 State St. Milford, NE 68405 1-800-933-7223 ext. 8250 or 402-761-8250.
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APPLYING ONLINE FOR SCC SCHOLARSHIPS

The SCC Educational Foundation was organized in 1975, with the sole intent of maintaining, developing and extending services to the College and to further educational opportunities to students, staff and the residents of the area which it serves. The mission of the Foundation is to support the vitality and growth of SCC to benefit students, staff and communities it serves.

The SCC Scholarship application is available ONLINE and has open enrollment during the following calendar days:

Nov 1 – Nov 22

- Current and new SCC students who plan to attend "winter quarter" (January - March).

Dec 1 – Feb 22

- Current and new SCC students who plan to attend "spring quarter" (April - June).


May 1 – May 22

- Current and new SCC students who plan to attend "summer quarter" (July - September).

Aug 1 – Aug 22

- Current and new SCC students who plan to attend "fall quarter" (October – December).

Note: To be considered for scholarships based on financial need, the applicant must also complete the FAFSA for the appropriate school year.

For the academic year beginning July 2009, applicants will need to complete the **new** 2009-2010 FAFSA ( www.fafsa.ed.gov) to be considered for need-based scholarships being offered during that academic year.

If a student is unable to apply online, he/she may contact the Financial Aid Office with an explanation of extenuating circumstances and may receive assistance with the application process.

OTHER SOURCES OF ASSISTANCE

Financial aid for educational expenses also is available from the:

- Veterans' Administration
- Nebraska National Guard
- Army and Navy Reserves
- Bureau of Indian Affairs
- Professional Development
- Vocational Rehabilitation
- Nebraska Department of Labor

Contact the respective agency for information.

FINANCIAL AID AWARDS

SCC issues an ONLINE Financial Aid Award Letter which informs students of the financial aid they are eligible to receive. Priority Filing Deadline Dates have been established to prevent delays in processing financial aid awards. Review of documents received begins immediately. Complete information will be processed and an online Financial Aid Award letter will be generated indicating financial aid eligibility for the academic year.

APPLYING FOR VETERANS' BENEFITS

Students applying for veterans' benefits need to complete an "Application for Veterans' Educational Benefits." These forms are available from the Veterans' Administration or SCC. The completed application, along with other required documents, should be submitted to SCC approximately two months prior to enrollment. If the student previously attended another college or school, an academic transcript from each school also must be submitted to SCC within 30 calendar days after initial enrollment for review. Transcripts are required even if no credits were earned. Students receiving veterans' benefits cannot count audited courses in determining course load. Soon after enrollment, SCC will certify the students' credit hour load. This certification initiates the payment process, and students should receive their first payment approximately 30 business days after enrollment is approved.

SATISFACTORY ACADEMIC PROGRESS

All students receiving federal financial aid and/or Veterans' Benefits are subject to certain policies regarding eligibility and satisfactory academic progress toward an educational goal. Failure to make satisfactory progress could result in the student being placed on financial aid probation or termination. Detailed information on specific satisfactory progress policies and requirements is provided to all students who participate in federal financial aid and Veterans' Benefit programs.

MINIMUM STANDARDS FOR MAINTAINING SATISFACTORY ACADEMIC PROGRESS

1. Must have a cumulative GPA of 2.0 or higher
2. Must pass at least 66% of the credit hours attempted by the census date (the 10th day of the quarter)
3. Must not exceed 150% of the minimum number of credit hours required for completion of the student's specific program of study


APPLYING FOR FINANCIAL AID

To ensure timely receipt of a financial aid award, specific steps must be followed. We recommend completion of both Steps 1 and 2 below at the same time. Also, meeting the Priority Filing Deadline Dates will ensure timely processing of aid.

1. BE ACCEPTED FOR ADMISSION TO SCC.

Students must be accepted for admission to the College and must enroll in an eligible program of study.

2. COMPLETE THE FAFSA FORM.

The Financial Aid Office encourages completion of the FAFSA online upon completion of your tax return. Access to the FAFSA link online can be obtained by going directly to  www.fafsa.ed.gov.

Paper applications (FAFSA) are available through the Financial Aid Office or your high school guidance office. Carefully complete all questions, not leaving any blank, and submit it as early as possible.

Important: It is very important to list the Title IV Code for SCC on the FAFSA form.

TITLE IV CODE FOR SCC = 007591

PROCESSING TIME FOR THE FAFSA
WILL BE APPROXIMATELY TWO TO FOUR WEEKS.

The U.S. Department of Education will mail the student a Student Aid Report or e-mail a notice if the student applied online, when processing is complete. This form should be reviewed for accuracy upon receipt. At the same time the SAR is received by the student, all schools listed to receive processed FAFSA results will be sent information electronically (called an ISIR).

In some cases, the College will be required to verify the information reported on the FAFSA.

