



Office of Financial Aid  
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## 2020-2021 FAFSA Verification

### Parent of Dependent Student - Verification of Parent Assets

To the Parents of:

Student Name: \_\_\_\_\_ Student SCC ID: \_\_\_\_\_

Our office has received conflicting information concerning your assets, or the Parent Asset Section on your student's Free Application for Federal Student Aid (FAFSA) was incomplete. **Please complete each item below. Sign, date and return this form to the Office of Financial Aid at Southeast Community College. Due to data security guidelines, all forms must be submitted to our office using one of the following methods: in person, faxed, mailed through U.S. Postal Service, or electronically using our secure drop box at <https://uploads.southeast.edu/financialaid>. We cannot accept emailed forms.**

**Reminders:**

1. **Enter "0" when appropriate.**
2. "Asset Market Value" is the value of the asset **if** it was sold or cashed in today, **not** the amount it was worth when you acquired it.
3. "Debt on Asset" is the amount **still owed** on the asset, or the amount of debt where the asset was **used as collateral**.
4. The home in which you reside **should not be included** on this form if it is your family's principle place of residence.

Asset Type	Market Value of Asset	Debt on Asset
Amount of total <b>Cash, Savings, &amp; Checking Accounts</b> as of the day you originally filed the FAFSA.		
<b>Investments:</b> Include real estate (except the home you live in), trust funds, UGMA & UTMA accounts, money market funds, mutual funds, certificates of deposit (CD's), stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 state prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. Investments <i>do not include</i> the value of life insurance, retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.).		
<b>Business Value:</b> This is the "market value of land, buildings, machinery, equipment, inventory, etc." Business <i>debt</i> is "only those debts for which the business was used as collateral." Do not include the value of a small business you or your spouse own and control and it has 100 or fewer full-time employees.		

**By signing this form, I acknowledge the following:**

I/we certify all of the information reported to qualify for Federal/State student aid is complete and correct. If asked by an authorized official, I agree to provide proof of the information I have given on the form. *Warning: If you purposely give false or misleading information, you may be fined, sent to prison, or both.*

**Signature is required of the parent/stepparent whose information has been reported on this form. Electronic signatures cannot be accepted on this form.**

Parent Signature \_\_\_\_\_ Date \_\_\_\_\_